



**Daily Technical Outlook: Metals and Energy Feb 11th, 2025**

**Bullion Index**



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Up Opening on 10/2/25 and remain on sideways to higher side through out the day despite overnight gain in dollar index, as continue to safe haven buying & technical support bounce back from lower level after US president announce new tariff plans on weekend which might increase trade war situations and global financial uncertainty which land bullion as safe investment and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 20300-100-19900-700-600-400-19150 as long hold, more upside expected towards 20700-20800 in short term. Other side only Sustain below 19100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 80 mark with upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen support prices at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 10/2/25 and remain on lower side till evening session after US imposes fresh round on tariff on all steel as well Aluminum which makes dollar index strong and sell off seen in base metals pack, while in evening lower level buying seen from technical support level and which all resulted in index close near days high and marginally above over previous day closing.

Now index has a Support at 17850-700-500-300-150, as long hold, more Upside expected towards 18050-18300-18500 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading above short term 13 SMA while RSI at 66-marks with Upward slope indicates mix of the view in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

## Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
<b>BULLIONS(Rs.)</b>							
Gold M	Mar	85308	85000	84650	85500	85800	BULLISH
Silver M	Feb.	95148	94700	93700	95900	96400	BULLISH

## ENERGY

Crude Oil	Feb.	6337	6260	6200	6350	6400	SIDEWAYS
Natural Gas	Feb.	303.80	298	293	311	320	BULLISH

## BASE METALS

Copper	Feb.	867.35	863.0	857	870	878	BULLISH
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<b>Zinc</b>	<b>Feb.</b>	<b>270.75</b>	<b>267.50</b>	<b>264.0</b>	<b>273.0</b>	<b>275.0</b>	<b>SIDEWAYS</b>
<b>Lead</b>	<b>Feb.</b>	<b>179.75</b>	<b>177</b>	<b>175</b>	<b>182</b>	<b>184</b>	<b>SIDEWAYS</b>
<b>Nickel</b>	<b>Feb.</b>	<b>1382.20</b>	<b>1300</b>	<b>1250</b>	<b>1400</b>	<b>1450</b>	<b>SIDEWAYS</b>

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